

Alm High

Terms of Participation

These Terms of Participation set forth the rules for participation in the Alm High - AI Bootcamp for Female Founders.

Whenever the terms defined hereunder are used in this Terms of Participation, they should be understood as follows:

Organizer – Vestbee Sp. z o.o. based at: ul. Padevska 23/7, 00-077 Warsaw, Poland, entered to the Register of Entrepreneurs carried out by the District Court for Warsaw, XII Commercial Division of the National Court Register under the KRS number: 0000393616, NIP: 7010308507 REGON: 143973016.

Sponsor - Amazon Web Services EMEA SARL (hereunderreferred to also as AWS) based at: 38 avenue John F. Kennedy, L-1855 Luxembourg, R.C.S. Luxembourg B186284, operating through its department in Poland: Amazon Web Services EMEA SARL Sp z o.o. based at: Atrium Plaza, Al. Jana Pawla II 29, PL-00-867, Warsaw, Poland, entered to the Register of Entrepreneurs carried out by the District Court for Warsaw, XIII Commercial Division of the National Court Register under the KRS number: 0000700448, NIP: 1080022032, REGON: 368590172.

Bootcamp – an event accessible at the website <https://vestbee.com/aim-high-ai-bootcamp-for-female-founders> which is available to any person able to meet the conditions specified in this Terms of Participation.

Participant – a natural person entitled to participate in the Bootcamp.

Project - an IT solution built in AWS cloud infrastructure.

Application – actions undertaken by a Participant to register for the Bootcamp.

Deadline - maximum date for submitting Application that is presented on the website <https://vestbee.com/aim-high-ai-bootcamp-for-female-founders>.

Registration – creating an account on Vestbee platform via www.vestbee.com website.

Account - account created on Vestbee platform after registering to the Bootcamp through <https://vestbee.com/aim-high-ai-bootcamp-for-female-founders>.

Vestbee platform - platform accessible at the website www.vestbee.com

Application Form - set of questions available at Participant's account in the section "My Applications"

Fortuitous Events – circumstances which despite maintaining due diligence are unpredictable and cannot be prevented or stood against effectively.

Regulations – this set of regulations meaning the set of terms of participation in the Bootcamp

TECHNICAL TERMS OF PARTICIPATION

1. All startups with AI/ML specialization and at least one female CxO founder in the team can take part in the Bootcamp.
2. There are 3 scenarios acceptable to take a part in the Bootcamp:

- a. Startup will build the Project on AWS infrastructure using at least one of AWS services,
- b. Project was built before on AWS and is live,
- c. Project was built before on any other platform and will be migrated to AWS during the Accelerating program. In case of migration from on-premise, hosting or other cloud platforms, AWS has dedicated migration programs for the support that Participants can use. (for special migration program contact us at office@vestbee.com)

ORGANIZATIONAL TERMS OF PARTICIPATION

1. The condition for participation in the Bootcamp is to submit a complete Application by filling in the Application Form correctly and confirming it by clicking the button “Submit” available in the “My applications” section on Participant’s Account. In case of a juvenile, the application can be submitted only by his/her statutory representative. Any consents described hereunder given by a statutory representative refer to the juvenile.
2. Applications can be submitted only electronically (online) via Registration to the Bootcamp at website <https://vestbee.com/aim-high-ai-bootcamp-for-female-founders>. Startups will receive a confirmation of Participation in the Bootcamp via email.
3. Filling in the Application Form and attaching needed documents require providing personal details which include name, surname, e-mail address and other details.
4. Submitting the Application for the participation in the Bootcamp constitutes the acceptance of the Terms of Participation available

on the website www.vestbee.com and the Participant's commitment to follow them.

SELECTION PROCESS

1. Organizer together with the Sponsor will check all Applications submitted before the Deadline for the completeness, correct formats and content is aligned to this Terms of Participation. Only positively verified applications can be selected to Bootcamp.
2. Organizer, Sponsor together with the judges will select Projects accepted to the Bootcamp. Organizer will inform the Participants via email if they are selected.
3. To be taken into consideration for the Bootcamp selection, Project must meet the following conditions:
 - a. Is about any AI/ML use case,
 - b. Has at least one female founder in the team,
 - c. Implements real business scenarios and is an answer to real customer's pains and needs,
 - d. Was built on AWS cloud platform (or will be migrated to AWS during the Bootcamp).
4. There is a 3 step verification process to qualify Projects to the Bootcamp.
5. In the first verification step Projects need to have at least 7 "Yes" answers to below listed statements and maximum three issues to discuss/clarify with the Participant to move to the next level:

- a. The Project has at least one female CxO founder.
 - b. The Project has in-house technology team or founder.
 - c. The Project is early-stage (founded in past 1-3 years).
 - d. The Project has at least 2 founders OR a serial female entrepreneur founder.
 - e. Founders are working on the Project full-time.
 - f. The Project has an AI/ML use case in their product/service.
 - g. There is a nominated person in the Application Form to create the AI/ML functionality based on the use case with the AWS expert support.
 - h. The Project has a minimum of working MVP / Product.
 - i. The Participant provided a deck and a one-pager that is consistent with the information provided in the Application Form.
 - j. The Participant provided relevant challenges and/or achievable goals for joining the program.
6. The second verification step is a call with the Project team. If the female founder is not the tech part of the team, both the female founder and the technical AI lead of the team should be in the interview.
 7. In the third verification step the judges will use the following criteria for the assessment in the Bootcamp selection process:

- a. The Project team is diverse and balanced from the skillset perspective meaning that both business and tech aspects are covered (additional functions are a bonus) - 1 - 5 pts.
 - b. The Project team sees the Bootcamp as an opportunity to advance their progress and has specific plans for the Bootcamp, showing dedication and engagement – 1 – 5 pts.
 - c. The Project team appears to have good communication between them – 1 – 5 pts.
 - d. The Project has the level of preparation needed to implement the AI/ML use case planned for the Bootcamp – 1 – 5 pts.
 - e. The planned AI/ML use case may positively and significantly influence the Project's trajectory – 1 – 5 pts.
 - f. There is a person on the Project team with the sufficient skills to create the AI/ML functionality based on the use case with the AWS expert support. The AI/ML lead's preparation matches the AI/ML feature's complexity – 1 – 5 pts.
 - g. The Project can articulate the need in the market they have discovered and the proposed solution matches the articulated market need efficiently/ in a convincing way - 1 - 5 pts.
 - h. The total market the Project is addressing is significant - 1 - 5 pt.
 - i. The Project is technologically advanced and/or innovative - 1 - 5 pts.
8. Jury (board of business and technology specialists) will use their own judgement to decide about the score in every category. Scoring for each category will be an average of all points given by Jury in this category divided per number of Jury participants that

assessed this category. Total score is a sum of all points in all categories. There are a maximum of 45 points possible to get in total.

9. There is no fixed number of Projects that can be accepted for the Bootcamp. The total scores that Project will get will be used as a support for the Projects selection but don't have to determine which Projects are being accepted for the Bootcamp and which not. Organizer together with the Sponsor will use their own judgement to select the Projects for the Bootcamp.

BENEFITS

1. All Participants will have access to the AWS Activate Program. All Participants who registered their Accounts before the Deadline, will get access to \$10.000,- level in AWS credits (AWS Activate Program rules and its terms will apply),
2. All Projects accepted for the Bootcamp will get:
 - a. Access to \$25.000,- level in AWS credits (AWS Activate Program rules and its terms will apply),
 - b. Access to a bundle of partner discounts / offers,
 - c. 1:1 meetings with AWS specialists and access to product, regulatory & compliance, security specialists
 - d. Learn from, and engage with, AI experts from the worlds of VC, FSI, compliance, and other thought leaders in education and social settings
3. Bootcamp graduates:

- a. will get access to \$100.000,- level in AWS credits (AWS Activate Program rules and its terms will apply),
 - b. will get Business & Fundraising support along with access to wide network of global leading VC funds,
 - c. will get media exposure
 - d. will pitch to investors and experts.
4. AWS credits in AWS Activate Program shouldn't be treated as an amount. They are levels of credits that Participants can use. More details can be found in the section "AWS Activate Program and AWS credits" of these Terms.

RIGHTS AND OBLIGATIONS OF THE ORGANIZER

1. The Partners of the Bootcamp, especially the Sponsor, might grant the Participants with different awards, credits, services etc, but the Organizer is not responsible for the realization of these awards.
2. Organizer reserves the right to prevent the participation of a company without providing a reason. This might happen among others if a Company has not Registered to the Bootcamp or has done it incorrectly (for example has not completed the Application Form) in accordance with these Terms of Participation rules.
3. Organizer allows a possibility of changing the assumptions of the Bootcamp including its timeline. In such case, Organizer is obliged to put such information on the website <https://vestbee.com/aim-high-ai-bootcamp-for-female-founders>

4. The Organizer reserves the right to cancel the Bootcamp at any time, without giving cause. In such cases, the Organizer is obliged to inform Participants about this situation via email correspondence.
5. Organizer reserves the right to publish the names of enterprises and of people participating in the Bootcamp together with the logo or the photo uploaded in the Account.
6. Organizer warrants that Vestbee platform functions in such a manner as to prevent access by unauthorized persons to the content of the Account.
7. Organizer shall engage in all reasonable efforts to ensure the uninterrupted operation of Vestbee platform, however, Organizer shall bear no liability for disruptions in the functioning of Vestbee Platform caused by malfunction, force majeure or unauthorized interference.
8. In special cases involving the security or stability of the telecomputer system, the Organizer has the right to temporarily cease or restrict the provision of electronic services without advance notice given to users of Vestbee platform. In particular, the Organizer may conduct maintenance work intended to restore the security and stability of the telecomputer system. Participants shall not be entitled to any claims in conjunction with the temporary or permanent cessation of the provision of electronic services by the Organizer.
9. Organizer also has the right to cease providing electronic services at any time if a justified demand to do so is made by an internet service provider or another authorized entity. Without prejudice to the relevant legal regulations and these Terms, the Organizer shall not bear liability for losses resulting

from the faulty operation of a transmission system, including for equipment failures, delays and disruptions in the transfer of information.

10. Organizer shall not bear liability for the content of web pages accessed via links placed on Vestbee platform. Organizer declares that he has no influence over the content of such web pages, nor does he undertake to verify it.
11. Organizer reserves the right to introduce changes to the content of these Terms of Participation. Organizer shall inform of all changes to these Terms of Participation on the website www.vestbee.com.

RIGHTS AND OBLIGATIONS OF A PARTICIPANT

1. Participants cannot address other Participants, speakers, and Organizer in a manner which violates their dignity or is contrary to general principles of social coexistence.
2. Participants are obliged to behave in a manner that does not disturb other Participants.
3. Organizer reserves the right to remove a Participant from the Bootcamp if he/she breaks the rules of this Regulations set. In such cases, no claims of his Participant are due.
4. The Participant may cancel the Application via electronic mail sent to office@vestbee.com.
5. Participant may request the Organizer to add another email address to the Participant's Account via electronic mail sent to office@vestbee.com. The confirmation of adding the email address will be an electronic mail sent to the address stated in

the Application. The new Participant who receives an access to the Account accepts this regulation set and undertakes to abide its rules.

6. Participant confirms that the Application Form has been completed with true, proper and correct information.
7. The Organizer shall not bear liability for loss arising out of incorrect information entered into the Application Form by the Participant.

AWS Activate Program and AWS credits

1. AWS credits used in AWS AI Bootcamp come from AWS Activate Program. All AWS Activate Program rules will apply: <http://aws.amazon.com/activate> .
2. Levels \$10.000,- , \$25.000,- and \$100.000,- (all in AWS credits to cover AWS cloud services only) are not the separate credit's amounts. They are levels in the Activate Program.
3. Examples to better understand the mechanism:
 - a. If a startup requested and approved for \$10.000,- level, will next request and will be approved for another level \$25.000,-, it will get \$15.000,- new credits as \$25.000,- (new level) minus \$10.000,- (previous level) equals \$15.000,- (new credits).
 - b. If a startup was on the \$25.000,- level and will request for \$100.000,- level and will be approved, it will get \$75.000,- new credits as \$100.000,- (new level) minus \$25.000,- (previous level) equals \$75.000,- (new credits).
 - c. If a startup before the Bootcamp has been already in AWS Activate Program on \$10.000,- level and will try to request for

\$10.000,- level in this Bootcamp, will not get any incremental credits as the same logic as above (\$10.000,- new level minus \$10.000,- previous level = 0).

4. The maximum number of AWS Activate Credits per startup is \$100k.
5. Additional information on how AWS Activate Program works, can be found in the FAQ: <https://aws.amazon.com/activate/faq/>

GENERAL INFORMATION

1. The Bootcamp is an initiative organized to promote the best AI startups with female founders. Benefits from this Bootcamp will help them to stabilize, scale, reach new customers and markets, all together through the specially designed activities and awareness increase.
2. Participation in the Bootcamp is free of charge for startups.
3. Any possible disputes arising from contracts signed on the basis of this Terms of Participation will be settled by the court relevant for the headquarters of the Organizer.
4. Organizer states that the use of electronically provided services is associated with a risk that the user should be aware of.